President's Message

Fall and foliage are on their way. Time for pumpkin spiced everything!

Our upcoming member meeting is next Friday the 22nd at the Holiday Inn in Brattleboro. We had to do Friday in order to accommodate the instructor for the extremely informative RPR course. For those unfamiliar, RPR is the Realtor Property Resource that has tremendous information accessible to all. This class teaches you how to access it, what is there, and ways it can benefit your business. I strongly encourage all to attend.

As it is Realtor Safety Month, we will also be having Wilmington Police Officer Matt Murano at the member meeting to do a safety presentation that everyone should attend. Great information to keep us all out of dangerous situations.

If you attend both the meeting and class it is only $10 including breakfast, but the class alone is $25, so please come to the meeting!

The Realtor of the Year announcement will be made at our September member meeting and we thank those who submitted nominations. We highly encourage any and all to get more involved with the board and would love to have any members at our board meetings once a month. The more involved our members become, the more successful we can be as a board, and the more value you as members will see.

Upcoming Meetings and Classes

Friday, Sept 22
8:30am
Member Meeting

9:30am
RPR Training (2CE)

Thanks to our Sponsor!

Register

Thur, Oct 19
8:30am
SVBR Board of Directors Meeting
Four Season's Sothebys West Dover
all members welcome!

Wed, October 25
What is RPR?

The REALTORS® Property Resource (RPR) brings comprehensive data, powerful analytics, and client-friendly reports for each of NAR’s constituencies. It is 100% owned by the National Association of REALTORS® and was created for the sole purpose of providing REALTORS® with the data they need to meet the demands of clients. It is EXCLUSIVELY for REALTORS® and is not accessible to others. No third party or public access … guaranteed.

RPR is an invaluable member benefit offered exclusively to REALTORS® at no additional cost. RPR services every segment of the real estate industry: Residential, Commercial, Brokers, Appraisers, Associations and MLSs.

September is Realtor Safety Month

Do Business With a Member!

Are you supporting our Affiliate Members? SVBR is fortunate to have the support of companies who provide services to real estate professionals. Check out the Affiliate Directory on the SVBR website.

All Affiliates are encouraged to attend the SVBR Membership Meetings to network with Realtors.
The following end of summer update has been sent from NAR:

**Congress** – On the agenda for the House is continued work on a fiscal 2018 omnibus spending bill while the Senate continues to consider legislation stabilizing the individual insurance markets if they want to advance legislation before Sept. 27 when insurance companies sign contracts to offer policies on the federal exchanges.

**Legislative Policy** – Senate Finance Committee has scheduled for Thursday a hearing on individual tax reform. NAR 2017 Federal Tax Committee Chair Iona Harrison will testify on behalf of NAR. Other hearings that NAR will be tracking this week pertain to stabilizing the individual health insurance markets, examining the financial technology (aka fintech) landscape, and regulation and competition regarding occupational licensing.

**Regulatory Policy** – On Aug. 30, 2017, HUD extended the current temporary guidelines on condominium projects until HUD publishes and implements the Final Rule of Condominium Project Approval. In response to the extension, NAR sent a letter to HUD urging the release of the Final Rule. NAR reiterated the need for greater flexibility in allowable commercial space and owner-occupancy requirements, as well as a more streamlined re-certification process and the return of spot loan approval. NAR also offered its services in working with HUD staff to help implement the Final Rule as soon as possible.

**Flood Insurance & EB-5 Regional Center Program** – President Trump signed on Sept. 8 a $15 billion disaster relief package for Hurricane Harvey that includes an extension of the National Flood Insurance Program (NFIP) and the EB-5 Regional Center Program to Dec. 8. The inclusion of the NFIP and EB-5 extensions avoided Sept. 30 program expiration deadlines and now ensures continuation of both while Congress finalizes work on a longer-term extension advocated by NAR. (NOTE: The EB-5 Program, a pilot program also known as the Immigrant Investor Program, allows qualified foreign investors who meet specific capital investment and job creation requirements to obtain their permanent residency and become contributors to U.S. communities.)

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